

DFM Company Net Profit surges 138% to AED 96.5 Million during the first half of 2013

Average daily trading value up 85% to AED 467 Million and 14,359 new investors registered with DFM since the beginning of the year

- **Abdul Jalil Yousuf Darwish: The development strategy will leave a positive outcome on the company's performance in the future**
- **Essa Abdul Fattah Kazim: The performance of H1-2013 is sustainable as DFM comes under the radar of more prominent international investors**

Dubai, July 21st 2013: Dubai Financial Market Company (PJSC) today announced its financial results for the first half of the year ending June 30th 2013, recording a net profit of AED 96.5 Million, compared to AED 40.6 Million during the corresponding period of 2012, a 138 % increase. The net profit of the second quarter 2013 reached 69.5 Million, a 581% increase compared to Q2- 2012 level of AED 10.2 Million.

The Company recorded a total revenue of AED 178.4 Million in H1-2013 compared to AED 118.7 Million during H1- 2012. The revenue comprised of AED 153.2 Million of operating income and AED 25.2 Million of investment returns. The Company expenses reached AED 81.9 Million compared to AED 78.1 Million



recorded during H1-2012. During the second quarter of 2013, the Company's revenue reached AED 112.7 Million compared to AED 49.6 Million in the second quarter of 2012, whilst expenses amounted to AED 43.2 Million in the same period compared to AED 39.4 Million during Q2- 2012.

It is noteworthy that the DFM trading value has significantly improved by 82% to AED 58.8 Billion during the first six months of this year compared to AED 32.3 Billion in the corresponding half of last year. Meanwhile, the trading value increased 222% to AED 38 Billion in the second quarter of 2013 compared to AED 11.8 Billion in the same period of 2012. Trading commissions represents the main revenue stream for the DFM Company.

Abdul Jalil Yousuf Darwish, Chairman of Dubai Financial Market (PJSC) said:
“During the first half of 2013, DFM has started to harvest the fruits of its sincere efforts over the years to develop the market infrastructure in line with international best practices, as well as the sound fundamentals of the national economy, which were significantly reflected on the performance of DFM as one of the best performing exchanges globally year to date. The DFM General Index has advanced 37% by the end of June, and the daily trading value soared 85% to AED 467 Million compared to AED 252 Million during the corresponding period of

2012. Within the same context, DFM has attracted 14359 new investors since the beginning of the year compared to 5097 new investors during 2012, lifting the total number of investors registered on the market to approximately 800 thousands. We believe that what has been achieved this year represents a new beginning and reaffirms the appropriateness of the strategic direction adopted and implemented by the Board of Directors during the first term. We will carry on with this during the new term which started in April 2013 for 3 years, which will positively reflect on the company's performance in the future."

Essa Abdul Fattah Kazim, Managing Director and CEO of Dubai Financial Market (PJSC) said: "DFM's development efforts have been well recognized by local and international investors with the reignited interest towards the market since the beginning of this year as well as the upgrade of the UAE to Emerging Market status by the MSCI. These developments reaffirm that the profundity of the market infrastructure and the fulfillment of the upgrade requirements were achieved a long time ago. During the first half of the year, we have implemented the "Buyer Cash Compensation", as the latest of DFM's continuous efforts to implement international best practices and further market enhancements will follow. The positive performance over the past few months is sustainable with DFM coming under the radar of more prominent international investors who are

attracted by the DFM investment opportunities, taking into account the thriving economy and continued improvement in the companies' performance.”

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 Billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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