

## Dubai Investments reports net profit of AED 282 million for Q1 2015

**Dubai, April 29, 2015:** Dubai Investments PJSC [DI], the leading investment company listed on the Dubai Financial Market [DFM], today announced net profit of AED 282 million for the first quarter of 2015, an increase of 6.5 per cent compared to AED 265 million for the same period last year.

Dubai Investments' total assets rose to AED 14.67 billion, compared to AED 13.2 billion as on March 31, 2014 while the consolidated total income in Q1 2015 was AED 543 million, as against AED 738 million in the corresponding period last year. The Company's net worth grew to AED 10.39 billion, compared to AED 9.3 billion at the end of Q1 2014.

The annualized return on equity achieved for the period was 10.8%.

Khalid Bin Kalban, Managing Director and Chief Executive Officer, Dubai Investments PJSC, said: "Dubai Investments continues to leverage on its diversified business model to record consistent growth in its net profit and assets. The Company's real estate and manufacturing businesses have witnessed positive trends, and both the sectors are expected to continue the growth trajectory through the year. 2015 is a very active year for Dubai Investments and will witness a number of project announcements across its portfolio."

Kalban added: "The outlook for 2015 is positive, and the Company is targeting diversified sectors such as financial services, education, healthcare and energy. Further, the Company is in negotiations to enter into new geographical markets of Africa and GCC. Several new investment



proposals are currently under evaluation, with some of them in advanced stages of negotiations."

The Company has consolidated its position in the glass sector by acquiring additional 20.15% interest in Emirates Float Glass LLC, increasing its ownership to 87.43%.

Dubai Investments, marking its 20th anniversary in 2015, has built strong credentials, underpinned by proven partnerships, smart acquisitions, profitable exits and a robust commitment to value creation. Dubai Investments will continue its build its expertise across both established and new sectors as part of its transition into the next phase of growth.

## About Dubai Investments:

Dubai Investments PJSC is a leading investment company listed on the Dubai Financial Market with over 19,800 shareholders and a paid-up capital of AED 3.8 billion. Incorporated in 1995, the company has grown exponentially with investments in a number of businesses across three core sectors – real estate, manufacturing & industrial and financial investments across the UAE and the Middle East.

Since inception, Dubai Investments has challenged the norms and introduced cutting-edge technologies, pioneering business models, unique investment strategies and innovative concepts across its diversified portfolio spanning different sectors and markets across the globe. With prudent use of capital and sound management skills, Dubai Investments has acquired over 70 companies and made profitable exits from some of them in the last 20 years.

Dubai Investments currently has over 40 subsidiaries & joint ventures under its portfolio, across a wide array of industries and continues to seek new investment opportunities in new sectors, locally and internationally, as part of its strategic expansion plans.

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