

MARKA ANNOUNCES Q4 2014 RESULTS

- Significant progress made in company's first three months since IPO
- 10 brands signed; 15 outlets representing 45,000 square feet of retail space secured and under fit out

Dubai, United Arab Emirates - 9 February 2015 - Marka PJSC (DFM: MARKA), the first public joint stock company in the UAE to focus on the fast-growing retail market in the region, has released its interim financial results for the three months ending 31 December 2014.

The results for the period indicate an operational/accumulated loss of AED 13,582,793 - in line with the company's business plan and aligned with operational progress made during the period. The loss for the three months ending 31 December 2014 was largely due the one-time costs associated with establishing a new businesses and attracting a world-class brand portfolio as part of the long-term business plan.

Today's announcement follows the company's announcement on 25 January 2015 that it will be opening the world's first UEFA Champions League Experience, an immersive concept store and fast-casual dining destination in Yas Mall in Abu Dhabi in May 2015.

Since the Company's shares began trading on 25 September, 2014, Marka has been actively establishing operations. The company has signed 15 lease agreements representing a combined total of more than 45,000 square feet of retail space. In Dubai, Marka has secured seven premises in Citywalk II and individual outlets at The Beach by JBR mall in Dubai Marina, and Galleria Mall on Al Wasl Road, and in Abu Dhabi, two premises in Marina Mall and four premises in Yas Mall on Yas Island have been secured.

For 2015, Marka plans to launch more than 25 outlets including UEFA Champions League Experience, Cristiano Ronaldo's CR7 Footwear, Essentiel Antwerp, Weill, Laurèl, Sonia by Sonia Rykiel, Berenice, Taste of Italy by Heinz Beck and Harper's Bazaar Café. In addition, the company is in the closing stages of acquiring Modell's Sporting Goods franchise from Retailcorp, an Istithmar company.

Khaled Almheiri, Vice Chairman of Marka said: "We are extremely pleased at the progress being made on our business plan and on the commitments we made to our shareholders in our IPO. With a strong portfolio of brands across sports, fashion and hospitality and 25 outlets planned for opening this year in the UAE, we have a strong foundation in place to be one of the most unique and diverse retailing businesses in the GCC region with a first class management team with international retail expertise."



“Looking ahead, and as we finalize the acquisition of Retailcorp, I am confident in our forecast of being in profit in 2015 - 18 months ahead of our IPO prospectus objective. In addition, we anticipate being able to announce between four and six further profitable acquisitions in the medium term,” he added.

Muheiri further confirmed that to date, Marka successfully opened “Essentiel Antwerp” at The Beach ahead of schedule, and has three outlets at fit out stage in Yas Mall, with “Taste of Italy by Heinz Beck” making good progress at The Galleria.

Marka is a Dubai-based retail operating company that is committed to partnering with exciting, world-renowned and local brands across sports, fashion and hospitality. Marka shares began trading on 25 September 2014 after a highly-successful IPO on the Dubai Financial Market.

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About Marka PJSC

Marka PJSC (DFM: MARKA) is the first public joint stock company focused on the fast growing retail sector in the UAE. Incorporated with a capital of Dhs 500 million and headquartered in Dubai, Marka is a premier retail operator targeting the mid-to-high-range segments in sports retail, fashion and hospitality. Since incorporating in 2014, Marka has partnered with leading global brands in the retail and hospitality sectors, pursuing a growth strategy focused on acquisitions, franchise agreements and unique retail concepts.

Marka is committed to offering value to its customers through high quality products and services at optimum costs, simultaneously generating value for its shareholders and giving back to the communities in which it operates.

For further information about Marka and to learn more about our brands, visit www.markaholding.com

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