Dubai Financial Market
Investor Presentation
Q2, 2015
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</thead>
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</table>
THE REGION – MENASA / GCC/ UAE

AN ECONOMIC POWERHOUSE
MENASA region is emerging as a powerful economic bloc with tremendous growth potential, combining the sovereign wealth funds (SWFs) of the Mena region to the economic growth story of, say, India, hence, the economic paradigm shift towards this region from other emerging markets.

Source: IMF, World Bank
The UAE, the second biggest Arab economy, is set to record 3.5% growth in GDP in 2015, led by a focus on adopting industrial policies that will drive sustainable development across the UAE.

-IMF 2015 Forecast

GCC GDP Growth Rates (2010 - 2014)

<table>
<thead>
<tr>
<th>Country</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bahrain</td>
<td>4.3%</td>
<td>2.1%</td>
<td>3.6%</td>
<td>5.3%</td>
<td>4.5%</td>
</tr>
<tr>
<td>Kuwait</td>
<td>-2.4%</td>
<td>9.6%</td>
<td>6.6%</td>
<td>1.5%</td>
<td>1.0%</td>
</tr>
<tr>
<td>Oman</td>
<td>4.8%</td>
<td>-1.1%</td>
<td>7.1%</td>
<td>3.9%</td>
<td>4.6%</td>
</tr>
<tr>
<td>Qatar</td>
<td>16.7%</td>
<td>14.1%</td>
<td>5.1%</td>
<td>6.2%</td>
<td>6.2%</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>4.8%</td>
<td>10.0%</td>
<td>5.4%</td>
<td>2.7%</td>
<td>3.5%</td>
</tr>
<tr>
<td>UAE</td>
<td>1.6%</td>
<td>4.9%</td>
<td>4.7%</td>
<td>5.2%</td>
<td>3.6%</td>
</tr>
</tbody>
</table>

GCC – Country Ratings 2013

<table>
<thead>
<tr>
<th>Country</th>
<th>S&amp;P</th>
<th>Moody's</th>
<th>Fitch</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bahrain</td>
<td>BBB</td>
<td>Baa1</td>
<td>BBB</td>
</tr>
<tr>
<td>Kuwait</td>
<td>AA</td>
<td>Aa2</td>
<td>AA</td>
</tr>
<tr>
<td>Oman</td>
<td>A</td>
<td>A1</td>
<td>A</td>
</tr>
<tr>
<td>Qatar</td>
<td>AA</td>
<td>Aa2</td>
<td>AA-</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>AA-</td>
<td>Aa3</td>
<td>AA-</td>
</tr>
<tr>
<td>UAE</td>
<td>AA</td>
<td>Aa2</td>
<td>AA-</td>
</tr>
</tbody>
</table>

GCC – FDI Share by Country 2013

- GCC region accounted for US $ 24 Bn of FDI funds inflow

- Bahrain, 4.1%
- Kuwait, 7.6%
- Oman, 6.7%
- Qatar, 0.0%
- UAE, 43.3%
- KSA, 38.4%

GCC region rated most promising region under WEF & World Bank rating
UAE: GROWTH PROSPECTS

- Strong growth in the non-hydrocarbon sector
- Regional wealth and liquidity
- Fiscal discipline with increase in investment spending
- UAE’s service driven economy benefitting from the global trade
- AED 750 B worth of infrastructural projects to be spent on construction till 2021
- AED 14B to be spend on innovative projects in 2015
- AED 5.9 trillion in external trade over the last 5 years

Source: Dubai Chamber of Commerce
UAE WILL ADHERE TO ITS LONG TERM STRATEGY TO DIVERSIFY ITS ECONOMY

Oil Sector vs. Non-Oil Sector Contribution to UAE GDP (2014)

- Oil Sector: 69%
- Non-Oil Sector: 31%

Oil Sector vs. Non-Oil Sector Contribution to UAE GDP (2021)

- Oil Sector: 80%
- Non-Oil Sector: 20%

Comments

- UAE's long term strategy is to diversify its economy and reduce its dependence on oil revenues.
- The non-oil sector has experienced positive growth during the past couple of years.
- UAE aims to achieve this through intensive investment in the industrial and tourism sectors, air and maritime transport, import and re-export, as well as supporting a range of projects and initiatives based on the knowledge economy.

Source: IMF, World Bank
SUBSTANTIAL GROWTH IN TRANSPORT, STORAGE, W&R AND CONSTRUCTION SECTORS

Source: IMF, World Bank

Transport and Storage

<table>
<thead>
<tr>
<th>Year</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>8%</td>
</tr>
<tr>
<td>2014</td>
<td>10%</td>
</tr>
</tbody>
</table>

Wholesale and Retail

<table>
<thead>
<tr>
<th>Year</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>7%</td>
</tr>
<tr>
<td>2014</td>
<td>8%</td>
</tr>
</tbody>
</table>

Construction

<table>
<thead>
<tr>
<th>Year</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>3%</td>
</tr>
<tr>
<td>2014</td>
<td>6%</td>
</tr>
</tbody>
</table>
DUBAI

THE FINANCIAL HUB OF MIDDLE EAST
Dubai’s core strengths remain fundamentally sound

“Our vision is clear, our goals are obvious, our strengths are great, our will is strong and we are ready. We want Dubai to be a global center of excellence, creativity and leadership”.

- HH Sh. Mohammed Ruler of Dubai

Well diversified economy based on international trade, banking and finance, tourism, information technology and infrastructure.

**Strengths** | **Reasoning**
--- | ---
Highly sophisticated financial centre | Dubai is ranked 7th as per 'International Financial Centres Competitive Assessment Report', a competitive study of 15 key global and regional financial centres done by KPMG
Favorable business environment | Dubai has been rated very high in ease of doing business ranking 8th globally -World Competitiveness Index
Strategic location with a strong logistics infrastructure to bolster trade | Trade capacity in UAE has tremendously improved over the years with free-zones like JAFZA and trade growth at 15% in 2014
Solid tourism sector | Hotel occupancy rates remained high throughout 2014 at 87%, benefitting both tourism and trade activities

Source: Dubai Chamber of Commerce, Dubai Statistic Centre, IMF
Dubai plan to become the Capital of Islamic Economy in the next 3 years

**Initiative:**
The vision of His Highness Sheikh Mohammed, Ruler of Dubai, to transform Dubai into the capital of the Islamic economy has given a different resonance to this fast-growing sector of global economy. Dubai has indeed a row of strengths to take on that status.

**The Strength:**
1. The geo-economics of Dubai and the combination of Eastern and Western cosmocultures, makes it easier to do business and more accessible to the key regions of Africa, the Levant, the GCC and Asia.
2. The legal and judiciary systems in Dubai guarantee the necessary security for business and FDI.
3. World class Infrastructure and expertise

**DFM Participation**

**Islamic Economy**
- **Islamic Jurisdiction**
- **Islamic Finance**
- **Halal Certification**
  1. Sukuk
  2. Sharia Compliant Derivative Product
  3. New Islamic IPOs

**AED 135 trillion amount of SUKUK listed in 2015**
Organizational restructuring of government departments & related entities

Successful debt restructuring across all sectors with zero defaults

GDP is projected to grow at 4%+ and above going forward, as per IMF, way above the average GDP growth of western counterparts

**Key Achievements in 2014:**

- Dubai GDP growth for 2015 is expected at 3.5%
- Foreign direct trade grew to AED 47 B in 2014 expected to grow 4%-5% in 2015
- Dubai ranks 4th among top global destinations for travelers
- Dubai is ranked 12th in world competitiveness index up four positions from last year
- UAE ranks 11th in AT Kearney FDI Confidence Index serving as main hub in Arab world
- Dh25 billion in total investment in infrastructure-related projects due to EXPO 2021

2014 was the strongest year economically for the UAE since its foundation, with a growth in Real Gross Domestic Product of 4.6%, and with Nominal Gross Domestic Product reaching Dh 1.47 trillion. The non-oil economy is projected to expand by over 4 per cent per annum in the coming years on the back of Dubai’s strong core services sectors.
<table>
<thead>
<tr>
<th>Requirements</th>
<th>Greenfield</th>
<th>Convert to Public</th>
<th>Family Business</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Offer Size</strong></td>
<td>Not be less than AED 10 million.</td>
<td>Not be less than AED 10 million.</td>
<td>Not be less than AED 10 million.</td>
</tr>
<tr>
<td><strong>Operating History</strong></td>
<td>/</td>
<td>A minimum annual profit of 10% of</td>
<td>A minimum annual profit of 10% of</td>
</tr>
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<td></td>
<td></td>
<td>received Paid Up Capital for the</td>
<td>received Paid Up Capital for the</td>
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<td>two fiscal years prior to the</td>
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<td>submission of the Initial Public</td>
<td>submission of the Initial Public</td>
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<td></td>
<td>Offering (“IPO”) application.</td>
<td>Offering (“IPO”) application.</td>
</tr>
<tr>
<td><strong>Annual profit</strong></td>
<td>/</td>
<td>A minimum dividend distribution</td>
<td>A minimum dividend distribution</td>
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<td></td>
<td>equivalent to 10% of received Paid</td>
<td>equivalent to 10% of received Paid</td>
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<td>Up Capital for the two fiscal years</td>
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<td>IPO application.</td>
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<tr>
<td><strong>Dividend distribution</strong></td>
<td>/</td>
<td>The Founders should not hold less</td>
<td>The Founders should not hold less</td>
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<td>than 20% nor more than 45% of the</td>
<td>than 20% nor more than 45% of the</td>
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<td></td>
<td></td>
<td>total Share Capital.</td>
<td>total authorized Share Capital.</td>
</tr>
<tr>
<td><strong>Founders hold</strong></td>
<td>The Founders should not hold less than 20% nor</td>
<td>Founders hold not less than 20%</td>
<td>Founders hold not less than 20% and</td>
</tr>
<tr>
<td></td>
<td>more than 45% of the total Share Capital.</td>
<td>nor more than 45% of the total</td>
<td>not more than 45% of the total</td>
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<td>authorized Share Capital.</td>
<td>authorized Share Capital.</td>
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<td><strong>Refund Days</strong></td>
<td>Two weeks</td>
<td>Two weeks</td>
<td>Two weeks</td>
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<tr>
<td><strong>Subscriptions period</strong></td>
<td>90 Days</td>
<td>90 Days</td>
<td>90 Days</td>
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<tr>
<td><strong>Offer Size</strong></td>
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<td>Not be less than AED 30 million.</td>
<td>Not be less than AED 30 million.</td>
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<tr>
<td><strong>Founders</strong></td>
<td>Minimum 5 founding shareholders.</td>
<td>Minimum 5 founding shareholders.</td>
<td>Minimum 5 founding shareholders.</td>
</tr>
<tr>
<td><strong>Operating History</strong></td>
<td>/</td>
<td>A minimum annual profit of 10% of</td>
<td>A minimum annual profit of 10% of</td>
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<td></td>
<td></td>
<td>received Paid Up Capital for the</td>
<td>received Paid Up Capital for the</td>
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<td>two fiscal years prior to the</td>
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<td>submission of the Initial Public</td>
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<tr>
<td><strong>Annual profit</strong></td>
<td>/</td>
<td>A minimum dividend distribution</td>
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<td>equivalent to 10% of received Paid</td>
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</tr>
<tr>
<td><strong>Dividend distribution</strong></td>
<td>/</td>
<td>The Founders should not hold less</td>
<td>The Founders should not hold less</td>
</tr>
<tr>
<td></td>
<td></td>
<td>than 30% nor more than 70% of the</td>
<td>than 20% nor more than 70% of the</td>
</tr>
<tr>
<td></td>
<td></td>
<td>total Share Capital.</td>
<td>total authorized Share Capital.</td>
</tr>
<tr>
<td><strong>Founders hold</strong></td>
<td>The Founders should not hold less than 30% nor</td>
<td>Founders hold not less than 20%</td>
<td>Founders hold not less than 20% and</td>
</tr>
<tr>
<td></td>
<td>more than 70% of the total Share Capital.</td>
<td>nor more than 70% of the total</td>
<td>not more than 70% of the total</td>
</tr>
<tr>
<td></td>
<td></td>
<td>authorized Share Capital.</td>
<td>authorized Share Capital.</td>
</tr>
<tr>
<td><strong>Refund Days</strong></td>
<td>5 Days</td>
<td>5 Days</td>
<td>5 Days</td>
</tr>
<tr>
<td><strong>Subscriptions period</strong></td>
<td>30 Days</td>
<td>30 Days</td>
<td>30 Days</td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td>Book Building is now available for the</td>
<td>Book Building is now available for</td>
<td>Book Building is now available for</td>
</tr>
<tr>
<td></td>
<td>companies as an another option with fixed price.</td>
<td>the companies as an another option</td>
<td>the companies as an another option</td>
</tr>
<tr>
<td></td>
<td>Underwriting will be regulated by a ministerial</td>
<td>with fixed price.</td>
<td>with fixed price.</td>
</tr>
<tr>
<td></td>
<td>decree</td>
<td>Underwriting will be regulated by a</td>
<td>Underwriting will be regulated by a</td>
</tr>
<tr>
<td></td>
<td></td>
<td>ministerial decree</td>
<td>ministerial decree</td>
</tr>
</tbody>
</table>

Other options include Book Building as an another option with fixed price, and Underwriting will be regulated by a ministerial decree.
Only UAE offer a wide array of trade exchanges/products in the entire MENA region.
END-OF-PERIOD MARKET CAPITALIZATION
(2003 –Q2, 2015)

All figures in AED Mn

Source: DFM/ND Analytics

1.14% increase in market capitalization in Q2, 2015
DFM exchange has seen a slow down in trading driven by regional instability, oil prices and general sentiments.

All figures in AED Mn

Trade Value on DFM
2003 – Q2, 2015

Source: DFM/ND Analytics
AVERAGE TRADED VALUE - DFM
(2003 – Q2,2015 )

All figures in AED '000

Source : DFM/ND Analytics
MARKET VELOCITY

DFM PERFORMANCE


*Velocity is calculated as Annualized Trade Value / Market Capitalization

Source: DFM/ND Analytics
DFM / NASDAQ DUBAI

TWO EXCHANGES, ONE MARKET
UAE MARKETS: REGULATIONS & OWNERSHIP

Regulatory Authorities

Stock Exchanges

Ownership Structure

SCA (UAE Regulations)

ADX (UAE Markets: Regulations & Ownership)

DFM (UAE Markets: Regulations & Ownership)

NASDAQ Dubai (UAE Markets: Regulations & Ownership)

Government of ABU DHABI

100%

Public Stake

79.62%

20.38%

33.33%

66.67%

www.dfm.ae
DFM General Index Performance
2003 – Q2, 2015

Source: Reuters / DFM / ND Analytics
DFM: GENERAL INDEX - COMPARISON
PERFORMANCE AS OF Q2, 2015

Source: Reuters / DFM / ND Analytics
DFM : TRADING BY CLIENT TYPE

Year to Date Trading – By Client Type

Source: Reuters / DFM / ND Analytics
DFM : TRADING BY NATIONALITY

(UAE vs. Non-UAE)

Source: Reuters / DFM / ND Analytics
Trade Activity – By Sector Q2, 2015

Sector wise Trading Q2 2015

- Real Estate: 53%
- Banking: 25%
- Financial Services: 12%
- Insurance: 1%
- Services: 1%
- Others: 4%
- Transportation: 3%
- Telecom: 1%

Source: DFM/ND Analytics
DFM : OWNERSHIP
SHAREOWNERSHIP RATIOS

Distribution of Share Ownership Q2, 2015

Source: DFM/ND Analytics
DFM Share Price & Average Trading

DFM Share Price (AED)

Source: DFM/ND Analytics

DFM Share Price Movement Q2, 2015

The graph shows the DFM Share Price (AED) from 1/4/2015 to 6/28/2015. The price rose from around AED 2.00 to AED 1.98.
### Key Financial 2009 - 2014

#### Trading Commission Fees
- 2009: 374.7
- 2010: 158.7
- 2011: 76.8
- 2012: 114.8
- 2013: 341.6
- 2014: 806.0
- Q2, 2015: 220.3

#### Net Investment Income
- 2009: 91.5
- 2010: 73.2
- 2011: 54.6
- 2012: 45.3
- 2013: 53.4
- 2014: 75.4
- Q2, 2015: 32.4

#### Other Fee Income
- 2009: 36.7
- 2010: 31.9
- 2011: 51.9
- 2012: 37.0
- 2013: 63.7
- 2014: 86.9
- Q2, 2015: 29.9

#### Total Revenue
<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>Q2, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>502.9</td>
<td>263.8</td>
<td>183.3</td>
<td>197.1</td>
<td>458.7</td>
<td>968.3</td>
<td>282.6</td>
</tr>
</tbody>
</table>

#### Salaries
- 2009: 43.1
- 2010: 57.2
- 2011: 56.6
- 2012: 57.5
- 2013: 71.7
- 2014: 78.7
- Q2, 2015: 33.2

#### General & Administrative
- 2009: 18.7
- 2010: 28.6
- 2011: 29.6
- 2012: 24.6
- 2013: 28.0
- 2014: 30.9
- Q2, 2015: 13.1

#### Rent
- 2009: 5.8
- 2010: 9.0
- 2011: 9.2
- 2012: 7.6
- 2013: 7.6
- 2014: 7.9
- Q2, 2015: 3.9

#### Depreciation
- 2009: 11.3
- 2010: 17.2
- 2011: 16.7
- 2012: 10.8
- 2013: 7.0
- 2014: 6.5
- Q2, 2015: 2.8

#### Amortization
- 2009: 75.9
- 2010: 75.9
- 2011: 75.9
- 2012: 62.4
- 2013: 62.4
- 2014: 62.4
- Q2, 2015: 31.2

#### Other Expense
- 2009: 1.5
- 2010: 3.4
- 2011: 9.5
- 2012: 2.3
- 2013: -
- 2014: -
- Q2, 2015: -

#### Total Operating Expense
<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>Q2, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expense</td>
<td>156.3</td>
<td>191.3</td>
<td>197.5</td>
<td>165.2</td>
<td>176.7</td>
<td>186.4</td>
<td>84.2</td>
</tr>
</tbody>
</table>

#### Interest Expense
- 2009: -
- 2010: -
- 2011: -
- 2012: -
- 2013: (1.0)
- 2014: (0.4)
- Q2, 2015: -

#### Revaluation of Investments - Trading
- 2009: -
- 2010: -
- 2011: -
- 2012: -
- 2013: -
- 2014: (22)
- Q2, 2015: -

#### Minority Interest
- 2009: -
- 2010: 5.5
- 2011: 7.9
- 2012: 3.2
- 2013: 3.5
- 2014: (0.5)
- Q2, 2015: (0.3)

#### Net Income
<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>Q2, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>346.6</td>
<td>79.0</td>
<td>(6.9)</td>
<td>35.2</td>
<td>284.6</td>
<td>759.3</td>
<td>198.4</td>
</tr>
</tbody>
</table>

#### EPS
- 2009: 0.04
- 2010: 0.01
- 2011: -
- 2012: -
- 2013: 0.04
- 2014: 0.09
- Q2, 2015: -

#### EBIT Margin
- 2009: -
- 2010: -
- 2011: -
- 2012: -
- 2013: 0.04
- 2014: 0.09
- Q2, 2015: -

#### EBITDA Margin
- 2009: 70%
- 2010: 82%
- 2011: -
- 2012: -
- 2013: -
- 2014: -
- Q2, 2015: -

Source: Reuters / DFM / ND Analytics
Percentage Share of Revenue Mix

Growth Rates of Revenue Mix (%)

Revenue Breakdown 2009 - Q2 2015

Source: Reuters / DFM / ND Analytics
DFM : FINANCIALS
REVENUE MIX & GROWTH

Revenue Breakdown 2009-2014

Source: Reuters / DFM / ND Analytics
SHAREHOLDER VALUE

STRATEGIC VISION

SUPPLY
(Equity listings and financial instruments)

DEMAND
(Market access, members & investors)

SERVICES
(Innovative customer-centric services)

• IvESTOR Card
• Dividend distribution & smart AGM Services
• eIPO Online Subscription Platform
• New IPO Equity Listings
• eBroker Services
• New eService Portal
• eSAR Issuer Service
• Online Advertising
• EFSAH Online Disclosure
• eReports & Stock Portfolio
• Direct Market Access (DMA)
• DFM international Roadshows
• Expanded investor base with increased market activity and new IPOs
• DFM mobile application
• New enhanced DFM Website

www.dfm.ae
STRATEGIC INITIATIVES
ADDRESSING FUTURE GROWTH

• Upgrade to MSCI Emerging Market Status
• G30 Compliance and addressing the gaps
• Organizational restructuring and monetization of financial services
• Initiating investor-centric services to increase liquidity and trading activities
• Smartphone based services
• IPO focus and listings (4 New IPO in 2014 – Marka / Emaar Malls / Amanaat / Dubai Parks)
<table>
<thead>
<tr>
<th>CRITERIA</th>
<th>Emerging</th>
<th>DFM / ND</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. ECONOMIC DEVELOPMENT</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A.1 Sustainability of economic development</td>
<td>No requirement</td>
<td>Strong economic fundamentals with expected GDP growth of 4% for 2015</td>
</tr>
<tr>
<td><strong>B. SIZE AND LIQUIDITY REQUIREMENTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B.1 Number of companies meeting the following standard index criteria</td>
<td></td>
<td></td>
</tr>
<tr>
<td>i) Company size (Full market cap)</td>
<td>USD 873 Mn</td>
<td>USD 97 Bn</td>
</tr>
<tr>
<td>ii) Security size (Float market cap)</td>
<td>USD 436 Mn</td>
<td>USD 25 Bn</td>
</tr>
<tr>
<td>iii) Security liquidity</td>
<td>15% ATVR</td>
<td>55%</td>
</tr>
<tr>
<td><strong>C. MARKET ACCESSIBILITY CRITERIA</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C.1 Openness to foreign ownership</td>
<td>Significant</td>
<td>49% (Current Foreign Ownership – 18%)</td>
</tr>
<tr>
<td>C.2 Ease of capital inflows/outflows</td>
<td>Significant</td>
<td>Significant</td>
</tr>
<tr>
<td>C.3 Efficiency of operational framework</td>
<td>Good &amp; tested</td>
<td>Good &amp; tested *</td>
</tr>
<tr>
<td>C.4 Stability of the institutional framework</td>
<td>Modest</td>
<td>Good *</td>
</tr>
</tbody>
</table>

*Successful DVP implementation and introduction of SBL as part of G30 compliance*
DFM has commissioned Independent Research Consultants for intensive IPO study.

2009
- Research over 500 companies in the UAE

2011
- Research over 500 companies in the region, CIS, and Africa

2010 - 2013
- Dialog with top 100 companies in prime position of going public on DFM & NASDAQ Dubai

2014
- IPO listing in DFM - MARKA & EMAAR MALLS

Targeted IPO marketing campaign to attract issuers through out the period

2015
- New Company Law to drive IPO market

The following initiatives have been taken to support campaign:

2009
- Step by Step “DFM Guide to going public” launched

2010
- IPO Market Study Results from one on one with 40 potential IPO candidates

2011
- IPO Retreat for private, semi-government and family owned businesses.
- MOU with JAFZA

2012
- Access to Capital Seminar for JAFZA Dubai
- Regional IPO Market Study for NASDAQ Dubai
- MOU with Dubai SME
- 2nd Access to Capital Seminar for SME

2013
- NASDAQ Dubai IPO Guide
- Road show for IPO in India & Kuwait.
- 2nd IPO Retreat on November 19th, 2013

2014
- 4 IPOs

2015
- New Company law announced.
- 3rd DFM IPO forum on November 9
- Re-Listing of Amlak
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